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MEDIA / ASX RELEASE

3 February 2011

NEW MANAGING DIRECTOR

Spitfire Resources Limited (ASX: **SPI** – “Spitfire” or “the Company”) is pleased to advise that Mr. John Mackenzie has formally commenced as the Company’s Managing Director and has been appointed to the Spitfire Board effective from today.

Mr. Mackenzie, who was previously an Associate Director of business development with global accounting group Ernst & Young, was appointed as CEO and Managing Director-designate on 11 October 2010 (*see previous ASX announcements*).

As previously advised, Spitfire’s current Executive Chairman and founding Managing Director, Mr. James Hamilton, will assume the role of Executive Chairman moving forward, but will continue to play an active role in the Company’s strategic and corporate direction.

Mr. Mackenzie will lead the Company’s management team as it embarks on the largest ever exploration program in its history at the South Woodie Woodie Manganese Project in the East Pilbara region, focusing on resource drilling and exploration at the exciting new Contact manganese discovery and the existing Tally-Ho deposit.

“This will be a defining year for Spitfire and we look forward to John’s energy and enthusiasm having a major impact on the Company over the coming 12 months,” Mr. Hamilton said.

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About Spitfire Resources

Spitfire Resources Limited (ASX Code: SPI) is an emerging Australian resource development company focused on the carbon steel materials sector. Spitfire’s flagship asset is the South Woodie Woodie Manganese Project, which is located approximately 50km down-strike to the south from the 1Mtpa Woodie Woodie Manganese Mine in the East Pilbara region of Western Australia.

Spitfire’s initial exploration success at South Woodie Woodie has been within the Southern Target Area, where it has defined near-surface manganese deposits at the Contact and Tally-Ho Prospects, in an area which has had little historical exploration.

Spitfire’s principal focus will remain the exploration and evaluation of manganese deposits in the East Pilbara, although it has also acquired a portfolio of advanced thermal coal projects in Tasmania and prospective base metals tenure in the Northern Territory which offer the potential for future diversification.