



MEDIA / ASX RELEASE

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SPITFIRE ANNOUNCES APPOINTMENT OF CEO AND PROPOSED MANAGEMENT TRANSITION

Spitfire Resources Limited (ASX: **SPI** – “Spitfire” or “the Company”) is pleased to announce the appointment of experienced corporate executive, **Mr. John Mackenzie**, as Chief Executive Officer (CEO) and Managing Director-designate as part of a proposed management transition that will see him assume the role of Managing Director effective from the start of 2011.

Spitfire’s current Executive Chairman and founding Managing Director, Mr. James Hamilton, has advised the Spitfire board of his intention to step down as Managing Director at the end of the year, but will remain on the Board as Chairman and will continue to play an active role in the Company’s strategic and corporate direction.

The changes are part of a planned management transition developed by Mr. Hamilton and the board to position Spitfire for its next phase of development.

Mr. Mackenzie has over 20 years of corporate experience, including extensive experience working within the West Australian resource sector and in capital markets. He was most recently an Associate Director of business development with the global accounting group Ernst & Young where he worked with some of Western Australia’s largest mining and mining services companies. Prior to that, he spent considerable time working in the broking industry and capital markets in Perth and London.

Mr. Hamilton welcomed the appointment of Mr. Mackenzie as CEO and Managing Director-designate, saying: “John is superbly qualified to continue Spitfire’s growth with a great track record in business development, large corporate transactions and strategic planning at the highest levels of the corporate sector in Australia.

“He joins us initially as CEO and Managing Director-designate, before transitioning to full-time Managing Director effective from the start of next year.

“I congratulate John on his appointment and look forward to working closely with him in the future.”

ENDS

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About Spitfire Resources

Spitfire Resources Limited (ASX Code: SPI) is an emerging Australian resource development company focused on the carbon steel materials sector. Spitfire's flagship asset is the South Woodie Woodie Manganese Project, which is located approximately 50km down-strike to the south from the 1.2Mtpa Woodie Woodie Manganese Mine in the East Pilbara region of Western Australia.

Spitfire's initial exploration success at South Woodie Woodie has been within the Southern Target Area, where it has defined a near-surface manganese deposit at the Tally-Ho Prospect, in an area which has had little historical exploration.

Spitfire's principal focus will remain the exploration and evaluation of manganese deposits in the East Pilbara, although it has also acquired a portfolio of advanced thermal coal projects in Tasmania and prospective base metals tenure in the Northern Territory which offer the potential for future diversification.