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MEDIA / ASX RELEASE

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SPITFIRE SECURES 70% INTEREST IN NT TENEMENTS SURROUNDING LINDEMAN'S BORE DISCOVERY

Spitfire Resources Limited (ASX: SPI – “Spitfire” or “the Company”) is pleased to advise that it has been successful in securing a 70% interest in a group of seven Exploration Licence Applications (ELA’s) which have been lodged surrounding the **Lindeman’s Bore Project**, located 380km south west of Katherine in the Northern Territory (*see Fig. 1 below*).

The Lindeman’s Bore Project is owned and operated by Proto Resources & Investments Ltd (ASX: PRW), which recently reported a significant new mineral discovery at the LBD-1 target where it has completed a deep drill hole targeting “Norilsk-style” Nickel-Copper-PGE mineralisation.

This discovery has significantly enhanced the prospectivity of this area and the future potential for a new mineral province. Mithril Resources Limited (ASX: MTH) also recently lodged two ELA’s immediately adjacent to the Lindeman’s Bore discovery to the south and east, forming its Antrim Project.

Spitfire has secured its 70% interest in ELA’s 27398, 27399, 27400, 27401, 27402, 27403 and 27404. The ownership balance is held privately by geologist Mr Alex Hewlett. The tenements have a total area of **9,680 square kilometres** covering prospective magnetic features surrounding the Lindeman’s Bore discovery.

Spitfire will pay \$120,000 and issue three million fully paid shares to secure its interest in the ground package. Two million of these shares will be subject to a 12 month voluntary escrow restriction. The issue of shares will be subject to necessary regulatory and shareholder approvals.

Spitfire’s Executive Chairman and Managing Director, Mr James Hamilton, said the Company was delighted to have secured its interest in such a large tenement package which provided exposure to a highly prospective emerging minerals region.

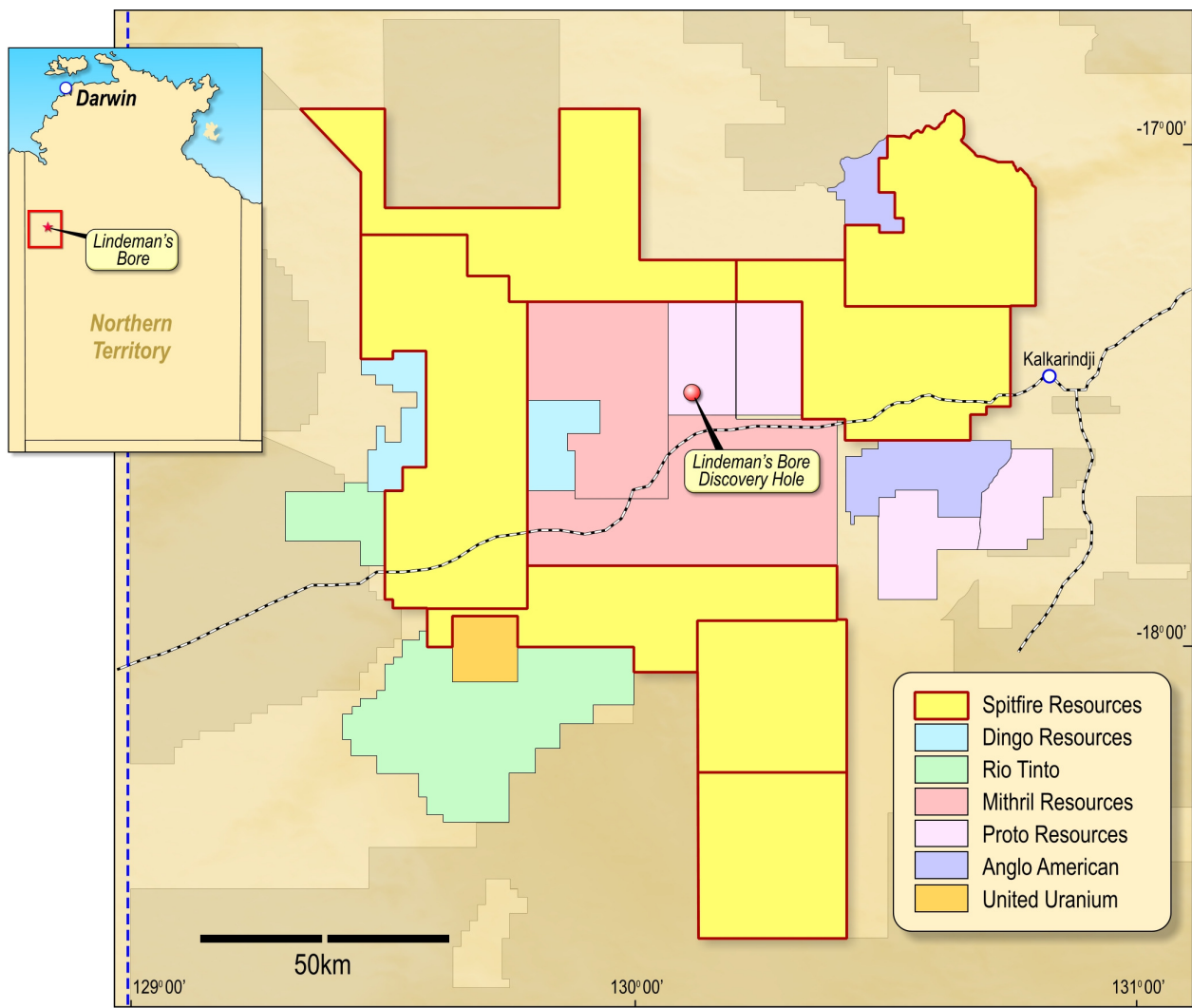


Figure 1. Spitfire Resources ELA's surrounding the Lindeman's Bore Project.

ENDS

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Competent Person's Statement

The information in this release relating to exploration is based on information compiled by Mr. N. Cull who is a Member of the Australian Institute of Geoscientists. Mr. Cull is Exploration Manager for Spitfire Resources Ltd, and consents to the inclusion in this type of report of the information as presented. He has sufficient experience relevant to the style of mineralisation and to the type of activity described to qualify as a competent person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.'

About Spitfire Resources

Spitfire Resources Limited (ASX Code: SPI) is an emerging Australian resource development company focused on the carbon steel materials sector. Spitfire's flagship asset is the South Woodie Woodie Manganese Project, which is located approximately 50km down-strike to the south from the 1Mtpa Woodie Woodie Manganese Mine in the East Pilbara region of Western Australia.

Spitfire's initial exploration success at South Woodie Woodie has been within the Southern Target Area, where it has defined a near-surface manganese deposit at the Tally-Ho Prospect, in an area which has had little historical exploration.

The Company is focusing on progressing this discovery with a view to delivering its first JORC compliant resource estimate during the second half of 2009. In addition, Spitfire has identified a strong pipeline of exploration targets within its tenement holdings, including a priority target located immediately adjacent to Tally-Ho where recent geological mapping has highlighted the potential to discover a primary, Woodie Woodie-style deposit.

Spitfire's principal focus will remain the exploration and evaluation of manganese deposits in the East Pilbara, although it has also acquired a portfolio of advanced thermal coal projects in Tasmania offering the potential for future diversification in the energy sector.

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