



ASX

AUSTRALIAN SECURITIES EXCHANGE

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To	Company Secretary
Company	SPITFIRE RESOURCES LIMITED
Fax number	0893824527
From	ASX Limited – Company Announcements Office
Date	20-Feb-2009
Time	10:16:08
Subject	Confirmation Of Receipt And Release Of Announcement
Number of pages	1 only

MESSAGE:

We confirm the receipt and release to the market of an announcement regarding:

Ceasing to be a substantial holder

If ASX considers an announcement to be sensitive, trading will be halted for 10 minutes.

If your announcement is classified by ASX as sensitive, your company's securities will be placed into "pre-open" status on ASX's trading systems. This means that trading in your company's securities is temporarily stopped, to allow the market time to assess the contents of your announcement. "Pre-open" is approximately 10 minutes for most announcements but can be 50 minutes (approximately) for takeover announcements.

Once "pre-open" period is completed, full trading of the company's securities recommences.

MALLESONS STEPHEN JAQUES

Russell P Hardwick
Company Secretary
Spitfire Resources Limited
Suite 1, 346 Barker Road
SUBIACO WA 6008
Fax (08) 6382 3777

20 February 2009

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
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Fax 1300 135 638

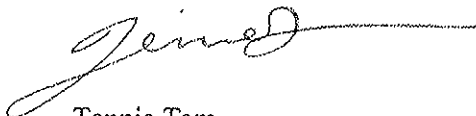
Dear Mr Hardwick

Notice of ceasing to be a substantial holder - Spitfire Resources Limited

We act for GLG Partners LP and GLG European Long-Short (Special Assets) Fund.

Please find attached an ASIC Form 605 issued by GLG European Long-Short (Special Assets) Fund under Part 6C.1 of the Corporations Act 2001 (Cwlth) in relation to shares in Spitfire Resources Limited (ACN 125 578 743).

Yours sincerely



Tennie Tam
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Partner
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Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Spitfire Resources Limited
 ACN/ARSN 125 578 743

1. Details of substantial holder (1)

Name GLG European Long-Short (Special Assets) Fund (formerly GLG European Long-Short Fund)
 ACN/ARSN (if applicable) N/A

The holder ceased to be a substantial holder on 17/02/2009

The previous notice was given to the company on 28/10/2008

The previous notice was dated 28/10/2008

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to changes (5)	Class (6) and number of securities affected	Person's votes affected
20/11/2008	GLG European Long-Short (Special Assets) Fund	Dilution as a result of issue of ordinary shares from SPI	N/A	N/A	N/A
10/12/2008	GLG European Long-Short (Special Assets) Fund	Sale of shares	\$6,749	89,981 Ordinary shares	89,981
11/12/2008	GLG European Long-Short (Special Assets) Fund	Sale of shares	\$1,050	15,000 Ordinary shares	15,000
19/1/2009	GLG European Long-Short (Special Assets) Fund	Sale of shares	\$3,145	35,620 Ordinary shares	35,620
16/2/2009	GLG European Long-Short (Special Assets) Fund	Sale of shares	\$5,847	89,949 Ordinary shares	89,949
17/2/2009	GLG European Long-Short (Special Assets) Fund	Sale of shares	\$15,120	232,743 Ordinary shares	232,743

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GLG European Long-Short (Special Assets) Fund	One Curzon Street, London W2J 5HB

Signature

print name Daniel Chandon capacity COMPLIANCE MANAGER
 sign here [Signature] date 19/02/2009

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.