

MALLESONS STEPHEN JAQUES

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Russell P Hardwick
Company Secretary
Spitfire Resources Limited
Suite 1, 346 Barker Road
SUBLACO WA 6008
Fax (08) 6382 3777

29 October 2008

Company Announcements Office
Australian Stock Exchange Limited
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000
Fax 1300 135 638

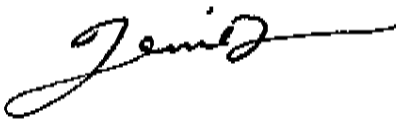
Dear Mr Hardwick

Notice of change of interests of substantial shareholder - Spitfire Resources Limited

We act for GLG Partners LP.

Please find attached an ASIC Form 604 issued by GLG Partners LP under section 671B of the Corporations Act 2001 (Cwlth) in relation to shares in Spitfire Resources Limited (ACN 125 578 743).

Yours sincerely



Tennie Tam
Solicitor
Direct line +61 2 9296 2831
Direct fax +61 2 9296 3999
Email tennie.tam@malleasons.com

Meredith Paynter
Partner
Direct line +61 2 9296 2277

Form 604

Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme Spitfire Resources Limited
ACN/ARSN 125 578 743

1. Details of substantial holder (1)

Name GLG Partners LP
ACN/ARSN (if applicable) Asset Manager established in England, UK

There was a change in the interests of the substantial holder on 23 / 10 / 2008

The previous notice was given to the company on 17 / 12 / 2007

The previous notice was dated 17 / 12 / 2007

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares	5,000,000	8.20%	4,923,657	7.02%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
As below	GLG Partners LP	Sale of shares	As below	76,343 ordinary shares	76,343
22/10/08	CASAM GLG European Long-Short Fund Limited	Sale of shares	\$ 697.68	9,132 ordinary shares	9,132
22/10/08	CASAM GLG European Equity Market Neutral Fund Limited	Sale of shares	\$ 3,819.24	49,990 ordinary shares	49,990
22/10/08	MAC Pilsudski 20A Fund	Sale of shares	\$ 1,315.68	17,221 ordinary shares	17,221
23/10/08	GLG Partners LP	Dilution as a result of issues of shares from Spitfire Resources Limited	N/A	4,923,657 ordinary shares	4,923,657
23/10/08	CASAM GLG European Long-Short Fund Limited	Dilution as a result of issues of shares from Spitfire Resources Limited	N/A	88,868 ordinary shares	88,868
23/10/08	CASAM GLG European Equity Market Neutral Fund Limited	Dilution as a result of issues of shares from Spitfire Resources Limited	N/A	377,010 ordinary shares	377,010
23/10/08	GLG European Long-Short Fund	Dilution as a result of issues of shares from Spitfire Resources Limited	N/A	4,267,800 ordinary shares	4,267,800
23/10/08	MAC Pilsudski 20A Fund	Dilution as a result of issues of shares from Spitfire Resources Limited	N/A	210,179 ordinary shares	210,179

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (B)	Nature of relevant interest (B)	Class and number of securities	Person's votes
GLG Partners LP	As below	As below	Investment Manager of registered holders listed below	4,923,857	4,923,857
CASAM GLG European Long-Short Fund Limited	CASAM GLG European Long-Short Fund Limited	CASAM GLG European Long-Short Fund Limited	Registered holder	68,868	68,868
CASAM GLG European Equity Market Neutral Fund Limited	CASAM GLG European Equity Market Neutral Fund Limited	CASAM GLG European Equity Market Neutral Fund Limited	Registered holder	377,010	377,010
GLG European Long-Short Fund	GLG European Long-Short Fund	GLG European Long-Short Fund	Registered holder	4,267,800	4,267,800
MAC Pilsudski 20A Fund	MAC Pilsudski 20A Fund	MAC Pilsudski 20A Fund	Registered holder	210,179	210,179

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (B) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
GLG Partners LP	One Curzon Street, London W2J 5HB
CASAM GLG European Long-Short Fund Limited	One Curzon Street, London W2J 5HB
CASAM GLG European Equity Market Neutral Fund Limited	One Curzon Street, London W2J 5HB
GLG European Long-Short Fund	One Curzon Street, London W2J 5HB
MAC Pilsudski 20A Fund	One Curzon Street, London W2J 5HB

**VICTORIA PARRY
SENIOR LEGAL COUNSEL
GLG PARTNERS LP**

Signature

print name VICTORIA PARRY

capacity

sign here 

date 28 / 10 / 2008

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